

# RADNOR ASSOCIATES, LTD.

SUITE 114 • TWO RADNOR CORPORATE CENTER  
100 MATSONFORD ROAD  
RADNOR, PENNSYLVANIA 19087  
215-687-4801

James P. Hartman

Please note:  
our new area code is now (610).

Fax: (610) 687-6041

RECORDATION NO. **16400-F** FILED 1425

APR 1 1 1994 -11 45 AM

INTERSTATE COMMERCE COMMISSION

0100178059

April 4, 1994

Secretary,  
Interstate Commerce Commission  
Washington, DC 20423

Dear Secretary:

I enclose an original and counterpart of a document described below to be recorded pursuant to Section 11303 of Title 49 of the U. S. Code.

The document is submitted for recording under the original file recordation number 16400. It concerns the Partial Release of Lien and Security Interest, and the following documents:

1. Lease of Railroad Equipment dated as of May 22, 1980, as amended and extended between Radnor Associates, Ltd. (as lessor) and Consolidated Rail Corporation (as lessee). Said lease expired April 1, 1994
2. Amended and Restated Loan Agreement, Chattel Mortgage and Security Agreement dated as of August 1, 1993 between Radnor Associates, Ltd. (as debtor) and The First National Bank of Maryland (as bank) and as secured party.

The names and addresses of the parties to the documents are as follows:

Lessor/Debtor: Radnor Associates, Ltd.  
Two Radnor Corporate Center, Suite 114  
Radnor, Pennsylvania 19087

Bank/Secured Party: The First National Bank of Maryland  
25 South Charles Street  
Baltimore, Maryland 21203

Lessee: Consolidated Rail Corporation  
2001 Market Street -- 25A  
Philadelphia, PA 19103

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OFFICE OF THE  
SECRETARY  
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RADNOR ASSOCIATES, LTD.

Secretary,  
Interstate Commerce Commission  
April 4, 1994  
Page Two

A description of the equipment covered by the document follows:

- Twenty-five (25) covered steel coil gondola cars with lift off covers on 100-ton trucks, AAR mechanical designation GBSB.
- The road numbers of the gondola cars are 62700 through 627924 inclusive and the reporting marks are CR.

A check in the amount of \$18 is enclosed, payable to the Interstate Commerce Commission, to cover the filing fee.

Please return any extra copies of the enclosed document, not needed by the Commission to:

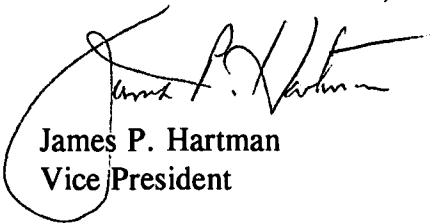
Radnor Associates, Ltd.  
Two Radnor Corporate Center, Suite 114  
100 Matsonford Road  
Radnor, PA 19087

Please acknowledge your receipt of the enclosed document on the enclosed extra copy of this letter and return it to me in the enclosed addressed, postage prepaid, envelope.

If you have any question about the enclosed documents or this letter of transmittal, please telephone me, collect, at (610) 687-4801.

Sincerely,

RADNOR ASSOCIATES, LTD.



James P. Hartman  
Vice President

Enclosures

**Interstate Commerce Commission**  
**Washington, D.C. 20423**

**April 11, 1994**

**OFFICE OF THE SECRETARY**

**James P. Hartman, Vice President  
Radnor Associates, Ltd.  
Two Radnor Corporate Center, Suite 114  
100 Matsonford Road  
Radnor PA 19087**

**Dear Mr. Hartman:**

**The enclosed document(s) was recorded pursuant to the provisions  
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,  
on April 11, 1994 at 11:45AM , and assigned  
recordation number(s). 16400-F**

**Sincerely yours,**

**Secretary  
SIDNEY L. STRICKLAND, JR.**

**Enclosure(s)**

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INTERSTATE COMMERCE COMMISSION

## PARTIAL RELEASE OF LIEN AND SECURITY INTEREST

The undersigned, The First National Bank of Maryland (the "Bank"), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates and releases its security interest in and to (i) the twenty-five (25) covered steel coil gondola cars with lift off covers on 100-ton trucks ARR mechanical designation GBSB bearing CR reporting marks and identified by road nos. 627900 through 627924, inclusive (the "Released Cars"); (ii) that certain Lease of Railroad Equipment dated as of May 22, 1980, as amended and extended, between Radnor Associates, Ltd. and Consolidated Rail Corporation, including, without limitation, the right to receive all payment and other sums due thereunder, for or with respect to the Released Cars; (iii) all cash and non-cash proceeds (including insurance proceeds and condemnation awards) of any of the foregoing; and (iv) all books and records relative thereto (the Released Cars, together with the items of collateral described in clauses (ii) through (iv) is hereinafter referred to as the "Released Collateral"), which security interest was granted by that certain Amended and Restated Loan Agreement, Chattel Mortgage and Security Agreement dated as of August 1, 1993 (the "Security Agreement") between the Bank and Radnor Associates, Ltd. The Security Agreement was recorded with the Interstate Commerce Commission on August 20, 1993 under Recordation Number 16400-E.

The Bank's security interest in and to the collateral under the Security Agreement other than the Released Collateral remains intact and is unaffected by this partial release of lien and security interest.

Dated as of this 31<sup>st</sup> day of MARCH, 1994.

THE FIRST NATIONAL BANK OF MARYLAND


By: *Michael C. Pindell*

Its: TRANSPORTATION EXECUTIVE

STATE OF MARYLAND, City OF Baltimore, TO WIT:

I HEREBY CERTIFY, that on this 31st day of March, 1994, before me, the undersigned, a Notary Public of the State of Maryland, personally appeared Michael C. Pindell, the Transportation Executive of The First National Bank of Maryland, a national banking association, known (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained as the duly authorized Transportation Exec. of said Bank by signing the name of the Bank by himself as Transportation Executive.

AS WITNESS my hand and Notarial Seal.

  
\_\_\_\_\_  
Notary Public

Roger Weaver, Notary Public  
State of Maryland

(SEAL)

My Commission Expires: 2/5/95

A:FN\_\_\_\_02.REL/Radnor1/cmr